



East India Securities Ltd
Excellent | Investment | Solutions

December 6, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 541053

Respected Sir/ Madam,

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”)

Ref: Proposed voluntary delisting offer to the Shareholders of East India Securities Limited (“the Company”) for acquisition of Equity Shares under the SEBI Delisting Regulations

In connection with the aforesaid delisting offer, please find enclosed herewith outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI Delisting Regulations.

Kindly take it on your record.

Thanking You,
Yours faithfully,

For East India Securities Limited

For East India Securities Ltd

Sanjay Kumar Shroff
Managing Director

Sanjay Kumar Shroff
Director
DIN: 02610391

Encl: a/a

December 6, 2021

From:
Vivek Agarwal
DA-14, Salt Lake, Kolkata – 700064
West Bengal

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001

To
Finshore Management Services Limited
Anandlok Block A, Room-207,
227, AJC Bose Road, Kolkata-700020

Scrip Code: 541053 East India Securities Limited

Respected Sir/ Madam,

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”)

Ref: Voluntary delisting offer to the Shareholders of East India Securities Limited (“the Company”) for acquisition of Equity Shares by Mr. Vivek Agarwal, Promoter and member of the Promoter group of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “Promoter Group”) along with other members of the Promoter Group (collectively referred to as “Acquirers”) under the SEBI Delisting Regulations

The captioned offer, which opened on November 30, 2021 closed today i.e. December 6, 2021 at end of market hours on BSE. Based on the bid book received from BSE Limited (“BSE”) by Cameo Corporate Services Limited (“Registrar to the Delisting Offer”), the Manager to the Offer Messrs Finshore Management Services Limited, have analyzed the data of the bids received, and in consultation with the acquirers and with their consent, have finalized the outcome of the Reverse Book Building Process, which is hereby announced in compliance of Regulation 17 (3) of the SEBI Delisting Regulations.

Script Name	East India Securities Limited
Symbol & Code	EIS 541053
Issue Period	November 30, 2021 to December 6, 2021
Floor/ Offer Price	Rs 1306
Book Size	10,08,000 shares
Discovered/ Exit Price	Rs 1320

Number of shares successful	<p>Number of technically successful bids received between Rs 1306 and Rs 1320 (both inclusive):</p> <p>No. of shares: 9,97,840 No. of Bids: 70</p> <p>In terms of Regulations 20 and 22 of SEBI Delisting Regulations read with Schedule II thereof, the Acquirers agree to acquire all 9,97,840 shares at a Discovered Price of Rs 1320, which is higher to the Floor Price. All technically successful bidders who have bid between Rs 1306 and Rs 1320 will receive a uniform Discovered Price of Rs 1320.</p>															
Number of shares unsuccessful	<p>No. of shares bid above the Discovered Price Rs 1320: No. of shares: 640 No. of Bids: 4</p> <p>These bids with bid price above Rs 1320 have been rejected in terms of the Delisting Regulations, Letter of Offer and Detailed Public Announcement and lien on their shares will be released by the Depositories.</p>															
Whether Offer Successful in terms of Regulation 21	<table> <tr> <td>Total Issued Equity Shares</td> <td>36,67,000</td> <td>100.00%</td> </tr> <tr> <td></td> <td><u>No. Of Shares</u></td> <td><u>%</u></td> </tr> <tr> <td>Pre Offer Promoter Holding</td> <td>26,59,000</td> <td>72.51%</td> </tr> <tr> <td>No. of shares successfully bid</td> <td><u>9,97,840</u></td> <td><u>27.21%</u></td> </tr> <tr> <td>Post Offer Promoter Holding</td> <td><u>36,56,840</u></td> <td><u>99.72%</u></td> </tr> </table> <p>As the post offer Shareholding of the Acquirers / Promoters has reached 90%, the Delisting Offer is Deemed successful in terms of Regulation 21 of the "SEBI Delisting Regulation".</p>	Total Issued Equity Shares	36,67,000	100.00%		<u>No. Of Shares</u>	<u>%</u>	Pre Offer Promoter Holding	26,59,000	72.51%	No. of shares successfully bid	<u>9,97,840</u>	<u>27.21%</u>	Post Offer Promoter Holding	<u>36,56,840</u>	<u>99.72%</u>
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Post Offer Promoter Holding	<u>36,56,840</u>	<u>99.72%</u>														

* All bids received in demat. No bids by way of physical shares.

In accordance with the SEBI Delisting Regulations, as detailed above, the **Delisting Offer is Deemed Successful with a Discovered Price of Rs 1320 duly accepted by the acquirers.**

Payment will be made to the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars on Stock Exchange Mechanism and the Settlement Calendar of BSE / ICCL. Lien on unaccepted / rejected shares will be released to the demat accounts of the investors in accordance with Regulation 23. In accordance with Regulation 17 (4), a Public Announcement disclosing the success of the reverse book building process and the discovered price is being made in the same newspapers in which the Detailed Public Announcement was made.

Kindly take it on your record.

Thanking you,
Yours faithfully,
Vivek Agarwal



Acquirer (as Part of Promoter Group)